

Tenant's Fee List

Fee	Cost (inc. VAT)	Details
Holding deposit	See details	Holding deposit is charged at one weeks' worth of rent. Calculation: monthly rent x 12 ÷ 52.
Tenancy deposit	See details	Tenancy deposit is charged at five weeks' worth of rent. Calculation: monthly rent x 12 ÷ 52 x 5.
Default fee for late payment	See details	Chargeable from 14 days following rent due date. Interest calculated at 3% above Bank of England base rate on the arrear of rent for each day from the due date to the date cleared funds are received.
Loss of a key or other security device	See details	Landlords and letting agents can charge a tenant a fee to cover the cost of replacing the lost key or security device. For example: fob, electronic device for garage doors/gates.
Payment on variation, assignment or novation of a tenancy	£50	When a tenant has requested it, landlords and letting agents can charge to vary, assign or replace a tenancy. Fee charge £50 including VAT.
Payment on termination of a tenancy	See details	Landlords and letting agents can require a tenant to make a payment for an early termination (surrender) of the tenancy agreement at the tenant's request.
Company let set up fee	£420	Includes: Company referencing, agreement, TDS deposit registration, schedule of condition, checking gas test and EPC, checking smoke and CO2 detectors, sign up and check in inspection, notifying service providers and local Council, 3 month property inspection, checkout property inspection (not including loft space), reviewing the property condition to the schedule of condition at occupation, taking meter readings and notifying the service providers and local Council, agreeing the deposit refund, returning the deposit balance to tenant and updating the TDS of refund.